

1 BILL NO. R-92-06-12)

2 DECLARATORY RESOLUTION NO. R-37-92)

3 A DECLARATORY RESOLUTION confirming
4 designation of an "Economic
5 Revitalization Area" under I.C. 6-
6 1.1-12.1 for property commonly
7 known as 3011 Independence Drive,
8 Fort Wayne, Indiana 46808 (Fasson
9 Roll Division of Avery-Dennison
10 Corporation).

11 WHEREAS, Common Council has previously designated by
12 Declaratory Resolution the following described property designated
13 and declared an "Economic Revitalization Area" under Division 6,
14 Article II, Chapter 2 of the Municipal Code of the City of Fort
15 Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

16 Lots 21, 22, 23, 24, 25, 26 of Centennial
17 Industrial Park

18 said property more commonly known as 3011 Independence Drive, Fort
19 Wayne, Indiana 46808.

20 WHEREAS, said project will create eight additional permanent
21 jobs for a total additional annual payroll of \$280,000.00, with
22 the average new annual job salary being \$35,000.00; and

23 WHEREAS, the total estimated project cost is \$300,000.00; and

24 WHEREAS, recommendations have been received from the
25 Committee on Finance and the Department of Economic Development
26 concerning said Resolution; and

27 WHEREAS, notice of the adoption and substance of said
28 Resolution has been published in accordance with I.C. 6-1.1-12.1-
29 2.5 and I.C. 5-3-1 and a public hearing has been conducted on said
30 Resolution; and

31 WHEREAS, said resolution involves an area that has already
32 been designated an allocation area under I.C. 36-7-14-39 and The
33 Fort Wayne Redevelopment Commission has adopted a Resolution
34 approving the designation.

35 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
36 CITY OF FORT WAYNE, INDIANA:

1 SECTION 1. That, the Resolution previously designating the
2 above described property an "Economic Revitalization Area" is
3 confirmed in all respects.

4 SECTION 2. That, the hereinabove described property is
5 hereby declared an "Economic Revitalization Area" pursuant to I.C.
6 6-1.1-12.1, said designation to begin on the effective date of
7 this Resolution and continue for a one year period.

8 SECTION 3. That, said designation of the hereinabove
9 described property as an "Economic Revitalization Area" shall
10 apply to a deduction of the assessed value of personal property
11 for the new manufacturing equipment.

12 SECTION 4. That, the estimate of the number of individuals
13 that will be employed or whose employment will be retained and the
14 estimate of the annual salaries of those individuals and the
15 estimate of the value of the new manufacturing equipment, all
16 contained in Petitioner's Statement of Benefits, are reasonable
17 and are benefits that can be reasonably expected to result from
18 the proposed described installation of the new manufacturing
19 equipment.

20 SECTION 5. That, the current year approximate tax rates for
21 taxing units within the City would be:

22 (a) If the proposed new manufacturing equipment is not
23 installed, the approximate current year tax rates for
24 this site would be \$7.7728/\$100.

25 (b) If the proposed new manufacturing equipment is installed
26 and no deduction is granted, the approximate current
27 year tax rate for the site would be \$7.7728/\$100 (the
28 change would be negligible).

29 (c) If the proposed new manufacturing equipment is
30 installed, and a deduction percentage of eighty percent
31 (80%) is assumed, the approximate current year tax rate
32 for the site would be \$7.7728/\$100 (the change would be
negligible).

1 SECTION 6. That, pursuant to I.C. 6-1.1-12.1, it is hereby
2 determined that the deduction from the assessed value of the new
3 manufacturing equipment shall be for a period of five years.

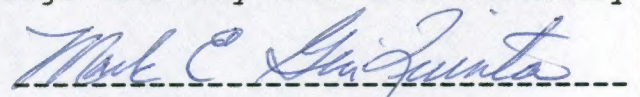
4 SECTION 7. That, the benefits described in the Petitioner's
5 Statement of Benefits can be reasonably expected to result from
6 the project and are sufficient to justify the applicable
7 deductions.

8 SECTION 8. That, for new manufacturing equipment, a
9 deduction application must contain a performance report showing
10 the extent to which there has been compliance with the Statement
11 of Benefits form approved by the Fort Wayne Common Council at the
12 time of filing.

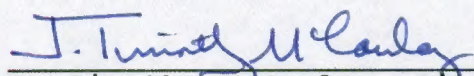
13 SECTION 9. That, the performance report must contain the
14 following information:

- 15 A. The cost and description of new manufacturing
16 equipment acquired.
17 B. The number of employees hired through the end of
18 the preceding calendar year.
19 C. The total salaries of the employees hired through
20 the end of the preceding calendar year as a result
21 of the deduction.
22 D. The total number of employees employed at the
23 facility receiving the deduction.
24 E. The total assessed value of the personal property
25 deduction.
26 F. The tax savings resulting from the personal
27 property being abated.

28 SECTION 10. That, this Resolution shall be in full force and
29 effect from and after its passage and any and all necessary
30 approval by the Mayor.

31 
32 _____
Council Member

APPROVED AS TO FORM AND
LEGALITY

33 
34 _____
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Mr. Quint,
and duly adopted, read the second time by title and referred to the
Committee on Finance (and the City Plan Commission
for recommendation) and Public Hearing to be held after due legal notice, at
the Common Council Conference Room 128, City-County Building, Fort
Wayne, Indiana, on Tuesday, the 7th day of
July, 1992, at 7:00 o'clock
P.M., E.S.T.

DATED: 6-23-92

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Mr. Quint,
and duly adopted, placed on its passage. PASSED LOST
by the following vote:

| | AYES | NAYS | ABSTAINED | ABSENT |
|-------------|----------|------|-----------|--------|
| TOTAL VOTES | <u>9</u> | | | |
| BRADBURY | <u>✓</u> | | | |
| EDMONDS | <u>✓</u> | | | |
| GIAQUINTA | <u>✓</u> | | | |
| HENRY | <u>✓</u> | | | |
| LONG | <u>✓</u> | | | |
| LUNSEY | <u>✓</u> | | | |
| RAVINE | <u>✓</u> | | | |
| SCHMIDT | <u>✓</u> | | | |
| TALARICO | <u>✓</u> | | | |

DATED: 7-14-92

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)
(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 07-37-92
on the 14th day of July, 1992

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Thomas P. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 15th day of July, 1992,
at the hour of 11:30 o'clock 7 P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 15th day of July,
1992, at the hour of 1:30 o'clock 9 P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE _____ CONFIRMING RESOLUTION _____ 2K

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Fasson Roll Division of Avery-Dennison Corporation
is requesting a tax abatement for manufacturing equipment including an Atlas
slitter and material handling equipment used to slit bulk rolls to customer
specifications. This equipment will allow Fasson to remain competitive in the
pressure-sensitive materials industry. Total project cost is estimated at
\$300,000.

Q-92-06-12

EFFECT OF PASSAGE Passage will result in the creation of eight jobs at an
average wage of \$35,000.

EFFECT OF NON-PASSAGE Opposite of passage.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-92-06-12

REPORT OF THE COMMITTEE ON
FINANCE

MARK E. GIAQUINTA, CHAIR
DONALD J. SCHMIDT, VICE CHAIR
EDMONDS, RAVINE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) confirming the
designation of an "Economic Revitalization Area" under I.C.
6-1.1+12.1 for property commonly known as 3011 Independence
Drive, Fort Wayne, Indiana 46808 (Fasson Roll Division of
Avery-Dennison Corporation)

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
~~(ORDINANCE)~~ (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Mark E. Giaquinta

S R Edmond

Rebecca Currie

DATED: 7-14-92.

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

June 24, 1992

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
June 27, 1992, in both the News Sentinel and Journal
Gazette.

RE: Legal Notice for Common Council
Bill No. R-92-06-11 & R-92-06-12
Declaratory Resolution - Fasson

Please send us 3 copies of the Publisher's Affidavit from
both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 1

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-92-06-11 AND R-92-06-12)

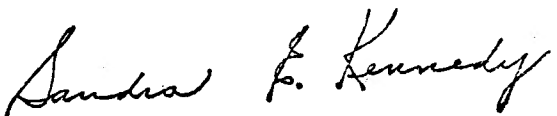
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on June 23, 1992,
date
designating property at 3011 Independence Drive, Fort Wayne, IN.
46808 (Fasson Roll Division of Avery-Dennison Corporation)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, July 7, 1992, at 7:00 P.M.,
date, time & place
Common Council Conference Room 128, One Main Street, City-County
Bldg., Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.



Sandra E. Kennedy
City Clerk

FW Common Council

(Governmental Unit)

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

26 lines, 1 columns wide equals 26 equivalent lines
at .33 cents per line

\$ 8.58

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.58

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: June 27, 19 92

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

6/27/92

Subscribed and sworn to before me this 27th day of June, 19 92

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-92-06-11 AND R-92-06-12)
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on June 23, 1992 date designating property at 3011 Independence Drive, Fort Wayne, IN, 46808 (Fasson Roll Division of Avery-Dennison Corporation) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office. Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, July 7, 1992, at 7:00 P.M., date, time & place Common Council Conference Room 128, One Main Street, city-county Bldg., Fort Wayne, IN. If confirmed, said designation shall continue for one (1) year after confirmation. All interested persons are invited to attend and be heard at the public hearing.
Sandra E. Kennedy
City Clerk
6-27

FW Common Council

(Governmental Unit)

To:

The News-Sentinel

Dr.

P.O. Box 100

Fort Wayne, IN

County, Indiana

PUBLISHER'S CLAIM

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Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

6/27/92

Subscribed and sworn to before me this 27th day of June, 19 92

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

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FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-92-06-11 AND R-92-06-12
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Sandra E. Kennedy
City Clerk
6-27